

FINANCIAL LITERACY

Net Worth Worksheet

Assets and Liabilities

Use this handy financial worksheet for a snapshot of what you own (your assets) and what you owe (your liabilities).

Assets (What you own)	
Non-registered assets	
Chequing/savings account(s)	\$
GICs/term deposits	\$
Canada Savings Bonds	\$
Investment properties	\$
Cash value of life insurance	\$
Home(s)	\$
Automobile(s)	\$
Boat(s)	\$
Registered assets	
RRSPs, TFSAs, RESPs, DPSPs, RRIFs \$	\$
Locked-in RRSPs, LIRAs, LIFs, LRIFs \$	\$
Value of pension plan(s) \$	\$
Other (e.g., annuities)	\$

Liabilities (What you owe)	
Mortgage(s) ¹	\$
Income/property taxes owing	\$
Car loan/lease ²	\$
Credit card balance(s)	\$
Personal line of credit	\$
Other loans	\$
Other debts	\$
Unpaid bills	\$
Other Obligations? ³	\$

NOTE: Record the value of all assets and liabilities, putting a realistic market value on tangible assets such as property, car(s), etc.

NET WORTH

Assets and Liabilities	
Total Assets	\$
Total Liabilities	\$
Net Worth	\$

¹ Outstanding principal on mortgage(s).

² Outstanding principal on car loan or total outstanding lease obligation.

³ Annual amount of other obligations including daycare, alimony payments, etc.